

NOTICE AND AGENDA OF ANNUAL MEETING OF THE BOARD OF
DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF SCOTTSDALE, ARIZONA

June 2, 2016
MARKED AGENDA

MEETING DATE: Wednesday, June 15, 2016

TIME: 4:00 p.m.

PLACE: Scottsdale Economic Development Department Offices
Civic Center Library
3839 N. Drinkwater Boulevard, 2nd Floor
Scottsdale, Arizona 85251

DIRECTORS: Russell Kolsrud, President/
Vice President Jay Berens
Tim Stratton, Treasurer (**absent**) Marc Blonstein (**absent**)
David Gulino, Secretary Matthew Ligouri
Shannon Scutari

AGENDA

1. Call to order and establish a quorum (Roll Call). – **4:05**
2. Review and approve Minutes of Regular Meeting held on May 11, 2016.
Motion to approve by Director Ligouri; seconded by Director Berens
Motion approved 5/0
3. Review and approve Minutes of Executive Session held on May 11, 2016.
Motion to approve by Director Ligouri; seconded by Director Berens
Motion approved 5/0
4. Review and approve Financial Reports:
 - A. April 30, 2016
 - B. May 31, 2016**Motion to approve by Director Berens; seconded by Director Ligouri**

Motion approved 5/0

5. Review and ratify Financial Statements for Years Ended June 30, 2015 and 2014.

Agenda item tabled until next meeting of Board of Directors

6. Election of officers for the coming year.

Motion to approve by Director Ligouri; seconded by Director Berens to elect (i) Director Gulino as President; (ii) Director Kolsrud as Vice-President; (iii) Director Stratton as Treasurer; and (iv) Director Blonstein as Secretary

Motion approved 5/0

7. Appointment of liaison to Scottsdale Gateway Alliance.

Motion to approve by Director Gulino; seconded by Director Scutari to appoint Director Ligouri as liaison to Scottsdale Gateway Alliance

Motion approved 5/0

8. Review and approve independent contractor agreements.

A. Legal Counsel

B. Financial Advisor

C. City Staff Representative

Motion to approve by Director Gulino; seconded by Director Scutari

Motion approved 5/0

9. Review of Summary of Outstanding Bond Issues.

10. Review of Projected Annual Fees for 2016-2017.

11. Report on liability insurance.

12. Report on federal and state legislation.

13. Discussion and assessment of December, 2015 marketing event of Authority.

14. Discussion and possible action concerning marketing plans of Authority.

15. Any other and further business as may come before the Authority.

16. Adjourn. – 5:35

The Authority does not discriminate on the basis of disability in admission to its public meetings. Individuals with disabilities requesting reasonable accommodations

should contact the Economic Development Department of the City of Scottsdale (480-312-7989) in a timely manner to make known their needs and preferences.